

Statement
of Principal
Adverse Impacts
of
investment advice
on sustainability
factors

30 June 2023

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The Sustainable Finance Disclosure Regulation (EU) 2019/2088 of 27 November 2019 (SFDR) requires Bankinter, S.A., in its capacity as a financial advisor, to disclose whether or not it considers the Principal Adverse Impacts (hereinafter "PAI") on sustainability factors when providing investment advice.

The disclosure obligations set out in the SFDR Regulation for financial advisors are more specifically detailed in Article 11 of Delegated Regulation (EU) 2022/1288 of 6 April 2022.

When providing investment advice, Bankinter treats each of its customers according to their individual investment needs (including a customer's investment objective, sustainability preferences, risk tolerance, risk-bearing capacity and knowledge and experience in financial matters).

Bankinter considers sustainability risks in the investment decision-making process, as identified in the Sustainability Risk Integration Policy in investment decisions and considers the potential impact that its investments or recommendations, in the case of advisory services, may have on sustainability factors - Environmental, Social, and Governance - by identifying and assessing those adverse impacts.

Bankinter also has various sustainability policies that establish the guiding principles for the activities of the Bankinter Group and help define processes aimed at avoiding or mitigating any adverse incidents that may arise from advisory processes.

To take into account potential negative impacts on the sustainability factors - Environmental, Social and Governance - Bankinter adopts the Due Diligence Policy, which makes it possible to identify and assess these negative impacts. In response to the preferences expressed by a customer, Bankinter considers the effects the financial products on which it advises have on PAI indicators (*Greenhouse Gas Emissions, Biodiversity, Water, Waste and/or Social and Labour Affairs*), in accordance with the SFDR Regulation.

To take PAI indicators into account when providing investment advice, products must have an Environmental, Social and Governance (ESG) approach in the sense that they promote environmental and/or social characteristics or have a sustainable objective.

Bankinter will advise each customer according to their individual investment needs (including sustainability preferences), and should a customer express such a preference, consider the main adverse impacts of their investment advice, always exercising ESG due diligence controls.

Bankinter undertakes to continue improving its procedures to ensure that they remain in line with any new regulatory requirements, respecting the principles of responsible management to generate economic, social and environmental value with the aim of contributing to sustainable development in the sphere in which the Group operates.

Publication date	June 30, 2023
Next review date	June 30, 2024